



## MONTHLY FINANCIAL REPORT

*(Containing the Statement of Financial Activity)*

**FOR THE PERIOD 1 JULY 2020 to 31 MAY 2021**

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATION 1996

### Table of Contents

|   |     |
|---|-----|
| Key Information                                       | 1   |
| Statement of Financial Activity by Program            | 2-4 |
| Statement of Financial Activity by Nature & Type      | 5   |
| Acquisition of Assets & Other Non-Capital Expenditure | 6   |
| Disposal of Assets                                    | 7   |
| Information on Borrowings                             | 8   |
| Cash-Backed Reserves                                  | 9   |
| Net Current Assets                                    | 10  |
| Rating Information                                    | 11  |
| Trust Funds   | 12  |
| Investments   | 13  |



Shire of Gingin Statement of Financial Activity  
FOR THE PERIOD 1 JULY 2020 to 31 MAY 2021

## ***Key Information***

---

### ***Report Purpose:***

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34.

### ***Items of Significance:***

The material variance adopted by the Shire of Gingin for the 2020/21 year is \$20,000 or 10% whichever is the greater. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure.

*Note: The Statements are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.*

Prepared by: Karina Leonhardt

Reviewed by: Ziggy Edwards

Date Prepared: 11/06/21

Shire of Gingin Statement of Financial Activity  
FOR THE PERIOD 1 JULY 2020 to 31 MAY 2021

Statement of Financial Activity by Program

|  | Current Annual Budget | Current YTD Budget | YTD Actual        | Var. \$          | Var. %     | Comments   |
|--|-----------------------|--------------------|-------------------|------------------|------------|--|
| <b>OPENING FUNDING SURPLUS (DEFICIT)</b>     | 1,612,520             | 1,612,520          | 1,612,520         | 0                | 0%         |  |
| <b>Revenue from operating activities</b>     |                       |                    |                   |                  |            |  |
| General Purpose Funding                      | 1,117,810             | 1,024,645          | 1,005,087         | (19,558)         | (2%)       | Timing of recognition of reserve fund interest due 15/06/21.   |
| General Purpose Funding - Rates              | 8,346,400             | 7,650,863          | 8,402,430         | 751,567          | 10%        | Timing of rates billings - profile adjusted through Altus implementation   |
| Governance                                   | 2,545                 | 2,321              | 16,225            | 13,904           | 599%       | Volunteer Week grants received   |
| Law, Order, Public Safety                    | 853,598               | 782,518            | 624,137           | (158,381)        | (20%)      | Income recognition of MAF and BRPC grants delayed due to Altus implementation - refer to Contract Liability.   |
| Health                                       | 315,391               | 289,069            | 375,222           | 86,153           | 30%        | Recognition of prior year income (previously restricted) upon transfer to reserve for Gingin and Lancelin Ambulances; timing of health regulatory licenses raised.   |
| Education and Welfare                        | 23,163                | 21,230             | 171,883           | 150,653          | 710%       | Recognition of prior year income (previously restricted) upon transfer to reserve for annual community bus replacement contribution 06/07 to 13/14; Youth Week grants received; Recognition of prior year income (previously restricted) upon transfer to reserve for Youth Services Website.  |
| Housing                                      | 121,530               | 111,375            | 182,609           | 71,234           | 64%        | Recognition of prior year income (previously restricted) upon transfer to reserve for LA Aged Accommodation Long Term Maintenance (1% replacement cost Lancelin Aged Units as per agreement with Homeswest.)   |
| Community Amenities                          | 1,898,066             | 1,739,859          | 1,755,994         | 16,135           | 1%         |  |
| Recreation and Culture                       | 140,799               | 129,019            | 394,522           | 265,503          | 206%       | Incorrect COA mapping of GOAS project income corrected in actuals; budget amendment pending; Dept of Local Government, Sport and Cultural Industries grant for Lancelin Off Road Area signage (invoice raised with payment pending); Recognition of prior year income (previously restricted) upon transfer to reserve for BEN signs 19/20 Grant.; higher than expected Gingin Aquatic Centre Kiosk Income; Higher than expected hall hire income and other grants not yet received. |
| Transport                                    | 491,472               | 450,530            | 1,507,360         | 1,056,830        | 235%       | Recognition of prior year income (previously restricted) upon transfer to reserve for balance of Muni Funds (18/19 and 19/20 balance of road budget muni funds primarily due to Orange Springs Road project 18/19 \$116,959, 19/20 \$840,425)  |
| Economic Services                            | 1,445,560             | 1,325,070          | 1,613,983         | 288,913          | 22%        | Higher than expected building licenses and fees income; timing of Guilderton Holiday Park income   |
| Other Property and Services                  | 252,591               | 231,517            | 299,602           | 68,085           | 29%        | Higher than expected administrative fees and charges income, unbudgeted grant funding for Standard Chart of Accounts restructure; refund of superannuation administration fees, and higher than expected general reimbursements income.  |
|  | <b>15,008,926</b>     | <b>13,758,016</b>  | <b>16,349,055</b> | <b>2,591,039</b> | <b>19%</b> |  |
| <b>Expenditure from operating activities</b> |                       |                    |                   |                  |            |  |
| General Purpose Funding                      | (473,710)             | (434,203)          | (379,375)         | 54,828           | (13%)      | Timing of legal costs associated with debt collection; timing of costs associated with postage.  |
| Governance                                   | (1,850,822)           | (1,696,486)        | (1,586,559)       | 109,927          | (6%)       | Timing of: administration costs allocated, donations to community groups, member sitting fees/travel and accommodation, training and development, and refreshments and receptions;   |

Shire of Gingin Statement of Financial Activity  
FOR THE PERIOD 1 JULY 2020 to 31 MAY 2021

Statement of Financial Activity by Program

|  | Current Annual Budget | Current YTD Budget  | YTD Actual          | Var. \$          | Var. %       | Comments  |
|--|-----------------------|---------------------|---------------------|------------------|--------------|---|
| Law, Order, Public Safety                          | (2,145,556)           | (1,966,514)         | (1,877,229)         | 89,285           | (5%)         | Timing of: Bushfire brigade maintainace of land and buildings, depreciation, administration costs allocated, and other CESM and BRMP expenditure.   |
| Health   | (953,744)             | (874,137)           | (856,735)           | 17,402           | (2%)         | Timing of: administration costs allocated, Medical Centre building maintenance and operational costs and doctor's subsidy payments.   |
| Education and Welfare                              | (198,602)             | (181,885)           | (216,492)           | (34,607)         | 19%          | Timing of: seniors housing building maintenance and operational costs; higher than expected Youth Week expenditure.   |
| Housing  | (136,065)             | (124,597)           | (34,303)            | 90,294           | (72%)        | Timing of staff housing building maintenance, and nil contributions to date towards Lancelin Doctors's accommodation.   |
| Community Amenities                                | (2,893,652)           | (2,652,177)         | (2,056,335)         | 595,842          | (22%)        | Timing of: administration costs allocated, cemetery maintenance/operations, public conveniences operations, depreciation, town planning scheme amendments and payments for general tip maintenance and waste collections. |
| Recreation & Culture                               | (2,375,386)           | (2,176,515)         | (1,978,583)         | 197,932          | (9%)         | Timing of: administration costs allocated, depreciation, town halls and public buildngs operation costs; recreational clubs/grounds, swim areas and parks/gardens maintenance/operations costs.                           |
| Transport  | (4,084,800)           | (3,744,224)         | (2,228,255)         | 1,515,969        | (40%)        | Timing of road and bridge maintenance; year end depreciation process for roads and bridges.   |
| Economic Services                                  | (2,993,684)           | (2,743,906)         | (2,376,953)         | 366,953          | (13%)        | Timing of: administration costs allocated, depreciation, tourism grants, and scenic lookout/entry statement maintenance.  |
| Other Property and Services                        | (90,034)              | (82,313)            | (46,984)            | 35,329           | (43%)        | Timing of administration costs allocated; Underallocation of PWO to be corrected.   |
| <b>Operating activities excluded from budget</b>   | <b>(18,196,055)</b>   | <b>(16,676,957)</b> | <b>(13,637,803)</b> | <b>3,039,154</b> | <b>(18%)</b> |   |
| (Profit)/Loss on Asset Disposals                   | 0                     | 0                   | (49,983)            | (49,983)         |              |   |
| Depreciation on Assets                             | 4,922,878             | 4,512,574           | 2,532,781           | (1,979,793)      | (44%)        | Year end process for roads and bridges.   |
| Non cash Adjustment                                | (2)                   | 0                   | 18                  | 18               |              | Budget adjustment due to rounding and unidentified error due to COA mapping.  |
| <b>Amount attributable to operating activities</b> | <b>1,735,746</b>      | <b>1,593,633</b>    | <b>5,194,067</b>    | <b>3,600,435</b> | <b>226%</b>  |   |
| <b>Investing Activities</b>                        |                       |                     |                     |                  |              |   |
| Non operating grants, subsidies & contributions    | 12,688,131            | 11,630,806          | 6,841,457           | (4,789,349)      | (41%)        | Timing of grants and contributions, and grants transferred from contract liability in line with performance obligations - as per AASB15 Revenue from contracts with customers.  |
| Purchase Land Held for Resale                      | 0                     | 0                   | 0                   | 0                |              |   |
| Purchase Land and Buildings                        | (3,269,517)           | (2,984,146)         | (736,863)           | 2,247,283        | (75%)        | Timing of capital purchases.  |
| Purchase Infrastructure Assets - Roads             | (9,590,655)           | (8,791,255)         | (8,040,977)         | 750,278          | (9%)         | Timing of capital purchases.  |
| Purchase Infrastructure Assets - Parks             | (2,035,060)           | (1,865,424)         | (776,078)           | 1,089,346        | (58%)        | Timing of capital purchases.  |
| Purchase Infrastructure Assets - Other             | 0                     | 0                   | (7,350)             | (7,350)          |              | Timing of capital purchases.  |
| Purchase Infrastructure Assets - Footpaths         | (105,063)             | (96,305)            | (8,450)             | 87,855           | (91%)        | Timing of capital purchases.  |
| Purchase Infrastructure Assets - Sewerage          | 0                     | 0                   | 0                   | 0                |              | Timing of capital purchases.  |
| Purchase Plant and Equipment                       | (2,793,636)           | (2,560,723)         | (658,940)           | 1,901,783        | (74%)        | Timing of capital purchases.  |
| Proceeds from Disposal of Assets                   | 237,727               | 217,910             | 232,819             | 14,909           | 7%           | Timing of sale of plant.  |
| Self-Supporting Loan Principal Income              | 13,164                | 12,247              | 12,068              | (179)            | (1%)         | Timing of loan repayments and corresponding income.   |
|  | <b>(4,854,909)</b>    | <b>(4,436,890)</b>  | <b>(3,142,315)</b>  | <b>1,294,575</b> | <b>(29%)</b> |   |

Shire of Gingin Statement of Financial Activity  
FOR THE PERIOD 1 JULY 2020 to 31 MAY 2021

Statement of Financial Activity by Program

|   | Current Annual<br>Budget | Current YTD<br>Budget | YTD Actual         | Var. \$            | Var. %        | Comments   |
|---|--------------------------|-----------------------|--------------------|--------------------|---------------|--|
| <b>Financing Activities</b>                       |                          |                       |                    |                    |               |  |
| Repayment of Debentures                           | (222,197)                | (203,632)             | (200,263)          | 3,369              | (2%)          | Timing of loan repayments.   |
| Proceeds from New Debentures                      | 584,743                  | 536,019               | 0                  | (536,019)          | (100%)        | Loans for Gingin Outdoor Activity Space and Altus Financials platform implementation approved but not yet drawn. |
| Proceeds from New Self-Supporting Loans           | 0                        | 0                     | 0                  | 0                  |               |  |
| Payment of Principal Portion of Lease Liabilities | (9,369)                  | (8,591)               | (21,212)           | (12,621)           | 147%          | New leases for photocopier and IT server refresh not included in 20/21 budget                                    |
| Transfers to Reserves - Cash Backed Reserves      | (1,659,549)              | (1,521,190)           | (1,614,864)        | (93,674)           | 6%            | End of year process.   |
| Transfers from Reserves - Cash Backed Reserves    | 2,840,212                | 2,590,687             | 0                  | (2,590,687)        | (100%)        | End of year process.   |
| Transfers from Restricted Cash                    | (14,800)                 | (13,563)              | (1,669,616)        | (1,656,053)        | 12210%        | Former restricted cash transfers made to reserve as per Council resolution.                                      |
|   | <b>1,519,040</b>         | <b>1,379,730</b>      | <b>(3,505,955)</b> | <b>(4,885,685)</b> | <b>(354%)</b> |  |
| <b>Net Current Assets Year to Date</b>            | <b>12,398</b>            | <b>148,993</b>        | <b>158,318</b>     | <b>9,325</b>       | <b>6%</b>     |  |

This statement is to be read in conjunction with the accompanying notes.

Shire of Gingin Statement of Financial Activity  
FOR THE PERIOD 1 JULY 2020 to 31 MAY 2021

Statement of Financial Activity by Nature & Type

|  | Current Annual Budget | Current YTD Budget  | YTD Actual          | Var. \$            | Var. %        |
|--|-----------------------|---------------------|---------------------|--------------------|---------------|
| <b>OPENING FUNDING SURPLUS (DEFICIT)</b>           | 1,612,520             | 1,612,520           | 1,612,520           | 0                  | 0%            |
| <b>Revenue from operating activities</b>           |                       |                     |                     |                    |               |
| Rates  | 8,346,400             | 7,650,863           | 8,402,430           | 751,567            | 10%           |
| Grants & Subsidies (Operating)                     | 2,280,185             | 2,090,132           | 2,432,458           | 342,326            | 16%           |
| Fees & Charges                                     | 3,760,625             | 3,447,130           | 3,662,988           | 215,858            | 6%            |
| Interest Earnings                                  | 164,979               | 151,195             | 117,454             | (33,741)           | (22%)         |
| Other Revenue                                      | 331,648               | 304,032             | 1,660,019           | 1,355,987          | 446%          |
| Profit on Sale of Assets                           | 125,088               | 114,664             | 73,706              | (40,958)           | (36%)         |
|  | <b>15,008,926</b>     | <b>13,758,016</b>   | <b>16,349,055</b>   | <b>2,591,039</b>   | <b>19%</b>    |
| <b>Expenditure from operating activities</b>       |                       |                     |                     |                    |               |
| Employee On Costs                                  | (5,683,803)           | (5,209,215)         | (5,219,054)         | (9,839)            | 0%            |
| Materials & Contracts                              | (6,032,070)           | (5,527,995)         | (4,678,210)         | 849,785            | (15%)         |
| Utilities (Gas, Water etc)                         | (433,353)             | (397,078)           | (379,703)           | 17,375             | (4%)          |
| Insurances   | (490,178)             | (449,284)           | (450,686)           | (1,402)            | 0%            |
| Depreciation of Assets                             | (4,922,878)           | (4,512,574)         | (2,532,781)         | 1,979,793          | (44%)         |
| Interest Expenses                                  | (110,075)             | (100,903)           | (72,667)            | 28,236             | (28%)         |
| Other Expenditure                                  | (512,792)             | (469,920)           | (280,978)           | 188,942            | (40%)         |
| Loss on Sale of Assets                             | (10,906)              | (9,988)             | (23,723)            | (13,735)           | 138%          |
|  | <b>(18,196,055)</b>   | <b>(16,676,957)</b> | <b>(13,637,803)</b> | <b>3,039,154</b>   | <b>(18%)</b>  |
| <b>Operating activities excluded from budget</b>   |                       |                     |                     |                    |               |
| Adjust Profit/Loss on asset disposals              | 0                     | 0                   | (49,983)            | (49,983)           |               |
| Depreciation on Assets                             | 4,922,878             | 4,512,574           | 2,532,781           | (1,979,793)        | (44%)         |
| Non cash Adjustment                                | (2)                   | 0                   | 18                  | 18                 |               |
| <b>Amount attributable to operating activities</b> | <b>1,735,746</b>      | <b>1,593,633</b>    | <b>5,194,067</b>    | <b>3,600,435</b>   | <b>226%</b>   |
| <b>Investing Activities</b>                        |                       |                     |                     |                    |               |
| Non operating grants, subsidies & contributions    | 12,688,131            | 11,630,806          | 6,841,457           | (4,789,349)        | (41%)         |
| Purchase Land Held for Resale                      | 0                     | 0                   | 0                   | 0                  |               |
| Purchase Land and Buildings                        | (3,269,517)           | (2,984,146)         | (736,863)           | 2,247,283          | (75%)         |
| Purchase Infrastructure Assets - Roads             | (9,590,655)           | (8,791,255)         | (8,040,977)         | 750,278            | (9%)          |
| Purchase Infrastructure Assets - Parks             | (2,035,060)           | (1,865,424)         | (776,078)           | 1,089,346          | (58%)         |
| Purchase Infrastructure Assets - Other             | 0                     | 0                   | (7,350)             | (7,350)            |               |
| Purchase Infrastructure Assets - Footpaths         | (105,063)             | (96,305)            | (8,450)             | 87,855             | (91%)         |
| Purchase Infrastructure Assets - Sewerage          | 0                     | 0                   | 0                   | 0                  |               |
| Purchase Plant and Equipment                       | (2,793,636)           | (2,560,723)         | (658,940)           | 1,901,783          | (74%)         |
| Proceeds from Disposal of Assets                   | 237,727               | 217,910             | 232,819             | 14,909             | 7%            |
| Self-Supporting Loan Principal Income              | 13,164                | 12,247              | 12,068              | (179)              | (1%)          |
|  | <b>(4,854,909)</b>    | <b>(4,436,890)</b>  | <b>(3,142,315)</b>  | <b>1,294,575</b>   | <b>(29%)</b>  |
| <b>Financing Activities</b>                        |                       |                     |                     |                    |               |
| Repayment of Debentures                            | (222,197)             | (203,632)           | (200,263)           | 3,369              | (2%)          |
| Proceeds from New Debentures                       | 584,743               | 536,019             | 0                   | (536,019)          | (100%)        |
| Proceeds from New Self-Supporting Loans            | 0                     | 0                   | 0                   | 0                  |               |
| Payment of Principal Portion of Lease Liabilities  | (9,369)               | (8,591)             | (21,212)            | (12,621)           | 147%          |
| Transfers to Reserves - Cash Backed Reserves       | (1,659,549)           | (1,521,190)         | (1,614,864)         | (93,674)           | 6%            |
| Transfers from Reserves - Cash Backed Reserves     | 2,840,212             | 2,590,687           | 0                   | (2,590,687)        | (100%)        |
| Transfers from Restricted Cash                     | (14,800)              | (13,563)            | (1,669,616)         | (1,656,053)        | 12210%        |
|  | <b>1,519,040</b>      | <b>1,379,730</b>    | <b>(3,505,955)</b>  | <b>(4,885,685)</b> | <b>(354%)</b> |
| <b>Net Current Assets Year to Date</b>             | <b>12,398</b>         | <b>148,993</b>      | <b>158,318</b>      | <b>9,325</b>       | <b>6%</b>     |

This statement is to be read in conjunction with the accompanying notes.

Shire of Gingin Statement of Financial Activity  
FOR THE PERIOD 1 JULY 2020 to 31 MAY 2021

**Acquisition of Assets & Other Non-Capital Expenditure  
By Program**

|                           | Capital Expenditure Actual 20/21 | Capital Expenditure Annual Budget<br>20/21 |
|---------------------------|----------------------------------|--|
| GENERAL PURPOSE FUNDING   | -                                | -  |
| LAW ORDER PUBLIC SAFETY   | 327,257                          | 4,035,368                                  |
| EDUCATION & WELFARE       | 16,035                           | 36,000                                     |
| HEALTH                    | 92,081                           | 114,586                                    |
| COMMUNITY AMENITIES       | 258,515                          | 282,551                                    |
| RECREATION & CULTURE      | 2,179,284                        | 3,733,641                                  |
| TRANSPORT                 | 8,802,109                        | 10,913,925                                 |
| ECONOMIC SERVICES         | 93,795                           | 154,385                                    |
| GOVERNANCE                | 150                              | 57,147                                     |
| HOUSING                   | 80,957                           | 80,957                                     |
| OTHER PROPERTY & SERVICES | 214,815                          | 276,486                                    |
| <b>TOTAL</b>              | <b>12,064,997</b>                | <b>19,685,046</b>                          |

**By Account Type**

|  | Capital Expenditure Actual 20/21 | Capital Expenditure Annual Budget<br>20/21 |
|--|----------------------------------|--|
| LOAN LIABILITY - SHIRE                   | 200,263                          | 222,197                                    |
| RIGHT OF USE ASSETS - LEASE LIABILITY    | 21,212                           | 9,369                                      |
| LAND - FREEHOLD                          | 25,000                           | 25,000                                     |
| BUILDINGS - NON SPECIALISED              | 711,863                          | 3,244,517                                  |
| INFRASTRUCTURE - BRIDGES                 | -                                | -  |
| INFRASTRUCTURE - FOOTPATHS AND CYCLEWAYS | 8,450                            | 105,063                                    |
| INFRASTRUCTURE - SEWERAGE                | -                                | -  |
| INFRASTRUCTURE - PARKS & OVALS           | 776,078                          | 2,035,060                                  |
| INFRASTRUCTURE - ROADS                   | 8,020,765                        | 9,556,317                                  |
| INFRASTRUCTURE - OTHER                   | 7,350                            | -  |
| INFRASTRUCTURE - DRAINAGE                | 20,212                           | 34,338                                     |
| INFRASTRUCTURE - AIRPORTS                | -                                | -  |
| PLANT & EQUIPMENT                        | 658,940                          | 2,793,636                                  |
| ACCUMULATED SURPLUS                      | 1,614,864                        | 1,659,549                                  |
| <b>TOTAL</b>                             | <b>12,064,997</b>                | <b>19,685,046</b>                          |

Shire of Gingin Statement of Financial Activity  
FOR THE PERIOD 1 JULY 2020 to 31 MAY 2021

Disposal of Assets

| Disposal of Assets                                      | Annual Budget   | Actuals         |
|---|-----------------|-----------------|
| <b>Community Amenities</b>                              |                 |                 |
| 121006910 PLAN - Loss on Disposal of Assets MUN         | (2,543)         | (2,543)         |
| 151006500 PLAN - Proceeds on Disposal of Assets MUN     | 20,455          | 20,455          |
| 151006510 PLAN - Realisation on Disposal of Assets MUN  | 0               | (20,455)        |
| <b>Total Sale of Assets</b>                             | <b>20,455</b>   | <b>20,455</b>   |
| <b>Other Property and Services</b>                      |                 |                 |
| 131402010 ADMIN - Reimbursements MUN                    | 51,491          | 50,801          |
| 131402900 ADMIN - Profit on Disposal of Assets MUN      | 0               | 109             |
| 151402500 ADMIN - Proceeds on Disposal of Assets MUN    | 0               | 109             |
| 151402510 ADMIN - Realisation on Disposal of Assets MUN | 0               | (109)           |
| <b>Total Sale of Assets</b>                             | <b>51,491</b>   | <b>50,910</b>   |
| <b>Transport</b>  |                 |                 |
| 121203910 PLANT - Loss on Disposal of Assets MUN        | (8,363)         | (21,180)        |
| 131203900 PLANT - Profit on Disposal of Assets MUN      | 73,597          | 73,597          |
| 151203500 PLANT - Proceeds on Disposal of Assets MUN    | 217,272         | 161,455         |
| 151203510 PLANT - Realisation on Disposal of Assets MUN | 0               | (212,255)       |
| <b>Total Sale of Assets</b>                             | <b>217,272</b>  | <b>161,455</b>  |
| <b>TOTAL SALE OF ASSETS</b>                             | <b>237,727</b>  | <b>232,819</b>  |
| <b>TOTAL PROFIT ON SALE OF ASSETS</b>                   | <b>125,088</b>  | <b>73,706</b>   |
| <b>TOTAL LOSS OF SALE OF ASSETS</b>                     | <b>(10,906)</b> | <b>(23,723)</b> |

|  |           |                |
|--|-----------|----------------|
| <b>Community Amenities</b>                           |           |                |
| 151006500 GG046 Isuzu D-Max Utility                  |           | 20,455         |
|  |           | <u>20,455</u>  |
| <b>Other Property and Services</b>                   |           |                |
| 131402010 5GG Insurance Reimbursement                |           | 50,801         |
| 151402500 FURN314 IPAD                               |           | 109            |
|  |           | <u>50,910</u>  |
| <b>Transport</b>                                     |           |                |
| 151203500 GG004 John Deere 670 D Grader              |           | 115,000        |
| 151203500 GG068 Isuzu D-Max 4X4 Space Cab SX Utility |           | 21,636         |
| 151203500 GG020 Isuzu D-Max Utility                  |           | 16,636         |
| 151203500 GG009 VW Transporter Van                   |           | 8,182          |
|  |           | <u>161,455</u> |
| <b>Total Proceeds on Disposal of Assets</b>          | <b>\$</b> | <b>232,819</b> |





Shire of Gingin Statement of Financial Activity  
FOR THE PERIOD 1 JULY 2020 to 31 MAY 2021

Information on Borrowings

| Loan   | Loan Term (Yrs) | Start Date | Remaining Term (Yrs) | Opening Balance Altus | New Loan       | Principal (Actuals) | Principal (Current Budget) | Principal Outstanding (Actual) | Principal Outstanding (Budget) | Interest (Actuals) | Interest (Current Budget) |
|--|-----------------|------------|----------------------|-----------------------|----------------|---------------------|----------------------------|--------------------------------|--------------------------------|--------------------|---------------------------|
| LN-100 GG Medical Centre   | 20              | 30/07/04   | 3                    | 131,258               |                | 29,686              | 29,686                     | 101,572                        | 101,572                        | 4,478              | 8,070                     |
| LN-111 Wannamal West Road  | 20              | 15/02/07   | 6                    | 435,111               |                | 18,822              | 18,822                     | 416,289                        | 416,289                        | 17,310             | 27,938                    |
| LN-114 Guilderton Country Club (Hall) Extensions                     | 20              | 20/11/08   | 7                    | 370,176               |                | 35,734              | 35,734                     | 334,442                        | 334,442                        | 22,787             | 25,804                    |
| LN-120 Regional Hardcourt Facility                                   | 20              | 21/12/09   | 9                    | 264,332               |                | 10,947              | 22,260                     | 253,385                        | 242,072                        | 8,250              | 17,292                    |
| LN-123 Lot 44 Weld St  | 20              | 16/10/08   | 7                    | 169,628               |                | 16,485              | 16,485                     | 153,143                        | 153,143                        | 9,073              | 11,524                    |
| LN-124A Regional Hardcourt Facility                                  | 16              | 4/12/14    | 9                    | 254,468               |                | 10,405              | 21,026                     | 244,063                        | 233,442                        | 4,479              | 10,295                    |
| LN-126 Gingin Aquatic Centre Tiling                                  | 10              | 3/08/16    | 5                    | 95,470                |                | 14,714              | 14,714                     | 80,756                         | 80,756                         | 1,635              | 2,846                     |
| LN-127 Seabird Seawall Extension                                     | 10              | 27/01/17   | 6                    | 145,019               |                | 20,809              | 20,809                     | 124,210                        | 124,210                        | 1,950              | 3,510                     |
| LN-128 Lancelin Caravan Park Assets                                  | 5               | 16/02/18   | 2                    | 103,129               |                | 40,479              | 40,479                     | 62,650                         | 62,650                         | 1,374              | 2,345                     |
| LN-130 Ledge Point Country Club Coolroom                             | 10              | 22/11/19   | 8                    | 21,435                |                | 2,182               | 2,182                      | 19,253                         | 19,253                         | 401                | 451                       |
| New Loan - Upgrade of Financial Systems Platform to Altus Financials | Proposed        |            |                      | -                     | 157,743        |                     |                            |                                |                                |                    |                           |
| New Loan - Gingin Outdoor Activity Space                             | Proposed        |            |                      | -                     | 177,000        |                     |                            |                                |                                |                    |                           |
| <b>TOTAL</b>   |                 |            |                      | <b>1,990,026</b>      | <b>334,743</b> | <b>200,263</b>      | <b>222,197</b>             | <b>1,789,763</b>               | <b>1,767,829</b>               | <b>71,738</b>      | <b>110,075</b>            |



Shire of Gingin Statement of Financial Activity  
FOR THE PERIOD 1 JULY 2020 to 31 MAY 2021

Reserves Cash-Backed

|    | Reserve   | Opening Balance  | Amended Budget Interest Earned | Actual Interest Earned | Amended Budget Transfers-In (+) | Actual Transfers - In (+) | Amended Budget Transfers Out (-) | Actual Transfers- Out (-) | Amended Budget Closing Balance | Actual YTD Closing Balance |
|----|---|------------------|--------------------------------|------------------------|---------------------------------|---------------------------|----------------------------------|---------------------------|--------------------------------|----------------------------|
| 1  | LSL Annual Sick Leave and Staff Contingency     | 428,450          | 1,985                          | -                      | -                               | -                         | 34,685                           | -                         | 395,750                        | 428,450                    |
| 2  | Office Equipment Reserve                        | 2,936            | 48                             | -                      | -                               | -                         | 2,984                            | -                         | 0                              | 2,936                      |
| 3  | Plant and Equipment Reserve                     | 1,832,540        | 6,125                          | -                      | 141,076                         | 141,076                   | 707,369                          | -                         | 1,272,372                      | 1,973,616                  |
| 4  | Lancelin Lookout Reserve                        | -                | -                              | -                      | -                               | -                         | -                                | -                         | -                              | -                          |
| 5  | Land and Buildings Reserve                      | 1,103,924        | 3,392                          | -                      | -                               | -                         | 680,967                          | -                         | 426,349                        | 1,103,924                  |
| 6  | Guilderton Caravan Park Reserve                 | 35,587           | 168                            | -                      | -                               | -                         | 36,670                           | -                         | 915                            | 35,587                     |
| 7  | Shire Recreation Development Reserve            | 74,922           | 353                            | -                      | -                               | -                         | 50,000                           | -                         | 25,275                         | 74,922                     |
| 8  | Redfield Park Reserve                           | 31,379           | 148                            | -                      | -                               | -                         | -                                | -                         | 31,527                         | 31,379                     |
| 9  | Ocean Farm Recreation Reserve                   | 31,072           | 147                            | -                      | -                               | -                         | -                                | -                         | 31,219                         | 31,072                     |
| 10 | Tip Rationalisation Reserve                     | 1,293,667        | 5,195                          | -                      | 17,013                          | -                         | 10,000                           | -                         | 1,305,875                      | 1,293,667                  |
| 11 | Lancelin Community Sport and Recreation Reserve | 79,513           | 290                            | -                      | -                               | -                         | 57,017                           | -                         | 22,786                         | 79,513                     |
| 13 | Community Infrastructure                        | 2,125            | 10                             | -                      | 112,801                         | 90,951                    | 10,479                           | -                         | 104,457                        | 93,076                     |
| 14 | Staff Housing Reserve                           | 33,464           | 157                            | -                      | -                               | -                         | -                                | -                         | 33,621                         | 33,464                     |
| 15 | Future Infrastructure Reserve                   | 589,137          | 2,391                          | -                      | 38,020                          | 38,020                    | 209,103                          | -                         | 420,445                        | 627,157                    |
| 16 | Guilderton Country Club Reserve                 | 14,494           | 43                             | -                      | -                               | -                         | -                                | -                         | 14,537                         | 14,494                     |
| 17 | Coastal Management Reserve - Coastal Inundation | -                | -                              | -                      | 146,460                         | 146,460                   | 21,710                           | -                         | 124,750                        | 146,460                    |
| 18 | Guilderton Foreshore Reserve                    | -                | -                              | -                      | 29,811                          | 29,811                    | -                                | -                         | 29,811                         | 29,811                     |
| 19 | Unspent Grants Reserve                          | -                | -                              | -                      | 13,674                          | 13,674                    | 5,000                            | -                         | 8,674                          | 13,674                     |
| 21 | Seniors Housing Reserve                         | -                | -                              | -                      | 80,957                          | 80,957                    | -                                | -                         | 80,957                         | 80,957                     |
| 22 | Gingin Railway Station Reserve                  | -                | -                              | -                      | 5,731                           | 5,731                     | -                                | -                         | 5,731                          | 5,731                      |
| 23 | Subdivisions Reserve                            | -                | -                              | -                      | 32,170                          | 46,800                    | 40,844                           | -                         | 8,674                          | 46,800                     |
| 24 | Contributions to Roads Reserve                  | -                | -                              | -                      | 1,021,384                       | 1,021,384                 | 973,384                          | -                         | 48,000                         | 1,021,384                  |
|    |   | <b>5,553,210</b> | <b>20,452</b>                  | -                      | <b>1,639,097</b>                | <b>1,614,864</b>          | <b>2,840,212</b>                 | -                         | <b>4,372,547</b>               | <b>7,168,074</b>           |

Shire of Gingin Statement of Financial Activity  
FOR THE PERIOD 1 JULY 2020 to 31 MAY 2021

*Net Current Assets*

|                                       | Actual YTD         | Balance Forwarded  |
|---------------------------------------|--------------------|--------------------|
| <b>CURRENT ASSETS:</b>                |                    |                    |
| Cash - Unrestricted                   | 2,149,861          | 2,251,921          |
| Cash - Restricted Reserves            | 7,168,074          | 5,553,210          |
| Cash - Restricted General             | 0                  | 1,669,661          |
| Rates - Current                       | 1,236,116          | 1,496,464          |
| Sundry Debtors                        | 385,093            | 516,483            |
| Inventories                           | 31,223             | 30,607             |
| <b>Total Current Assets</b>           | <b>10,970,368</b>  | <b>11,518,346</b>  |
| <b>LESS: CURRENT LIABILITIES</b>      |                    |                    |
| Payables                              | (604,055)          | (872,707)          |
| Employee Provisions                   | (950,200)          | (981,546)          |
| Contract Liability                    | (1,564,953)        | (1,950,161)        |
| Accrued interest                      | 0                  | (24,835)           |
| Right of Use Assets - Lease Liability | (2,852)            | (2,331)            |
| Long Term Borrowings (Current)        | (21,933)           | (222,197)          |
| Bonds & Deposits                      | (524,768)          | (523,366)          |
| <b>Total Current Liabilities</b>      | <b>(3,668,761)</b> | <b>(4,577,143)</b> |
| <b>Total Net Assets</b>               | <b>7,301,607</b>   | <b>6,941,204</b>   |
| Less: Cash - restricted reserves      | (7,168,074)        | (5,553,210)        |
| Add: Long Term Borrowings (Current)   | 21,933             | 222,197            |
| Add: Lease Liability                  | 2,852              | 2,331              |
| <b>NET CURRENT ASSET POSITION</b>     | <b>158,318</b>     | <b>1,612,520</b>   |





Shire of Gingin Statement of Financial Activity  
FOR THE PERIOD 1 JULY 2020 to 31 MAY 2021

Trust Funds

| Trust Type             | Opening Balance | Amount Received | Amount Paid     | Closing Balance |
|------------------------|-----------------|-----------------|-----------------|-----------------|
| <b>Bond</b>            | 6,067           |                 |                 | 6,067           |
| Community Groups Trust | 1,569           |                 |                 | 1,569           |
| Dorothy Wedge Trust    | 6,405           |                 |                 | 6,405           |
| Landscaping Bond       | 13,113          |                 | (6,419)         | 6,694           |
| Other Bonds/Trusts     | 4,546           | 274             | (271)           | 4,549           |
| Public Open Space      | 46,218          | 26,050          | (34,892)        | 37,376          |
| <b>TOTAL</b>           | <b>77,918</b>   | <b>26,324</b>   | <b>(41,582)</b> | <b>62,660</b>   |